

Regulatory Disclosure on Returns calculation methodology in PMS

In compliance with the Securities and Exchange Board of India (SEBI) Portfolio Managers Regulations, all primary portfolio performance and returns are calculated and disclosed using the Time-Weighted Rate of Return (TWRR) methodology.

The Compound Annual Growth Rate (CAGR) and/or Extended Internal Rate of Return (XIRR) figures are provided to the clients as supplementary metrics. They are provided strictly upon specific client request and are intended to be reviewed in addition to, not as a replacement for, the mandatory TWRR calculations.